



Joint Economic Development Zone – (JEDZ)  
Quarterly Meeting Minutes of December 9, 2014

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**2014 Revenue Distribution:** the Board discussed and agreed that revenues should be distributed quarterly. The first distribution will be in February, with subsequent distributions in May, August and November. Distributions will have all fees deducted first.

Mr. Lemon made an inquiry with the County Auditor to see if the JED Zone Board needs to submit a budget. The Auditor did not know since the JED Zone was such a new entity and Mr. Lemon was referred to the State Auditor. The auditor is researching this issue to determine whether a separate budget from the JED Zone is needed.

The Board stated that the Budget presented by Mr. Raines should be adopted at this meeting in case it is determined by the auditor that it needs to be formally submitted to the County Auditor's office. Mrs. Kaminer made a motion to adopt the 2015 budget, seconded by Susan Hughes. Upon roll call: Mr. Langenkamp, aye; Mrs. Hughes, aye; Mrs. Kaminer, aye; Mr. Raines, aye.

- ✓ **Board of Directors Report/Comments** – None
- ✓ **Old Business** – None
- ✓ **New Business – Resolution** –Mr. Lemon presented a resolution for purchasing property and liability insurance for the JED Zone Board. Hylant Administrative Services provided a quote for \$2,500 per year that would cover the Board, Officers, employees or agents of the JED Zone. Mr. Langenkamp made a motion to adopt the resolution, seconded by Mrs. Hughes. Upon roll call: Mr. Langenkamp, aye; Mrs. Hughes; aye, Mrs. Kaminer, aye; Mr. Raines, aye.
- ✓ **Approve payment of Bills, Bank reconciliation and Financial Reports** – Mrs. Kaminer made a motion to approve the bills and financial reports. Mrs. Hughes seconded the motion. All Board Members present concurred. The financial reports through November 2014 were approved.
- ✓ **Discussion of other matters to come before the Board** – The 2015 Election of Officers and Board Appointments will be confirmed at the next meeting. Fairfax and Columbia Township are to have their respective Board Members identified and provided in writing on municipal letterhead. There also needs to be a clarification of the role of the Tax Administrator and Treasurer for the JED Zone before the 2015 Election of Officers takes place. There may need to be some adjustment to the language of the JED Zone Agreement to make things clear. Mr. Lemon stated that he would discuss this issue with the law director.
- ✓ **2015 Meetings** – The Board determined that the 2015 JED Zone Board meetings will take place on the following dates: March 10, June 9, September 8 and December 8, 2015.
- ✓ **Signing of Minutes** – The September 2014 meeting minutes were signed by the Board.
- ✓ **Adjournment** – Mrs. Hughes made a motion to adjourn. The motion was seconded by Mr. Langenkamp. All Board Members concurred with the motion. The meeting was adjourned at 5:40 P.M.

<b>Approval</b>
<b>Signatures</b>
