

**RESOLUTION NO 16-06, 2016**  
**COLUMBIA TOWNSHIP, HAMILTON COUNTY, OHIO**

**DESIGNATING PNC BANK, NATIONAL ASSOCIATION, AS DEPOSITORY OF ACTIVE,  
INTERIM AND INACTIVE DEPOSITS OF COLUMBIA TOWNSHIP  
BEGINNING APRIL 1, 2016 AND ENDING MARCH 31, 2021**

**WHEREAS**, the Board of Trustees estimates that during the period of April 1, 2016 to March 31, 2021 it will have public funds subject to its control to be deposited in active, interim and inactive deposits; and

**WHEREAS**, PNC Bank, National Association, has made application in writing to the Board of Trustees for the designation of such bank as the public depository of the Township's active, interim and inactive deposits and has submitted with such application a financial statement of said PNC Bank, National Association, under oath of one of its officers, as required by Ohio Revised Code §135.10; and

**WHEREAS**, the total active deposits of the public monies of this Township, estimated by its Clerk, will not at any time in the remaining 5-year period exceed the limitations with respect to the capital funds or the average total deposit liabilities of said PNC Bank, National Association, as such limitations are prescribed in Ohio Revised Code §135.04; and

**WHEREAS**, PNC Bank, National Association, has submitted evidence that it is a satisfactory depository for the active, interim and inactive deposits of the public monies of this Township.

**NOW, THEREFORE, BE IT RESOLVED**, the Board of Trustees of Columbia Township, Hamilton County, Ohio, for the benefit and welfare of Columbia Township and its citizens:

**Section I.** PNC Bank, National Association, is hereby designated a public depository of the active, interim and inactive deposits of the public monies of Columbia Township for the period beginning April 1, 2016 and ending March 31, 2021. The amount of such funds which said depository shall have on deposit at any one time shall not exceed the limitations as set forth in Ohio Revised Code §135.04.

**Section II.** Such funds shall be subject to withdrawal by check of the Township signed by the duly elected Trustees thereof and countersigned by the duly elected Clerk of the Township.

**Section III.** The said Clerk shall require the said public depository to pledge to and deposit with him as security for the payment of all public monies of the Township to be deposited in said PNC Bank, National Association, during the period of designation herein above stated, eligible securities of an aggregate market value equal to the excess of the amount thereof as shall at such time be insured by the Federal Deposit Insurance Corporation, or, in the alternative, may upon the receipt of written notice from said depositor accept the receipt of the Federal Reserve Bank, Cincinnati branch, as Trustee for security pledged by said depository as security for the said deposits, in accordance with Ohio Revised Code §135.16.

Motion to accept Resolution made by: Mr. Kubicki

Seconded by: Mrs. Hughes\_

Passed March 19, 2016

**VOTE:**

**TRUSTEE**

**Voting**

**Signature**

**Date**

David Kubicki, President

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Susan Hughes, Vice-President

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Chris Kritikos, Trustee

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**ATTEST:**

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Paul C. Davis, Fiscal Officer