

The Board of Trustees of the Columbia Township, County of Hamilton, Ohio, met in special session at 9:00 AM, at Columbia Township, 5686 Kenwood Road, Cincinnati, Ohio, with the following members present:

Mr. Langenkamp introduced the following resolution and moved its adoption:

RESOLUTION NO. 15-12

A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF A JOINT ECONOMIC DEVELOPMENT ZONE JOB CREATION GRANT AGREEMENT WITH THE BELTING COMPANY OF CINCINNATI, DISPENSING WITH THE SECOND READING, AND DECLARING AN EMERGENCY.

WHEREAS, this Board of Township Trustees (the “**Board**”) of Columbia Township, Hamilton County, Ohio (the “**Township**”) seeks to increase employment opportunities and to encourage the establishment of new jobs within the boundaries of that certain Joint Economic Development Zone which is within the boundaries of the Township and includes territory along Ridge Road inside the Township (the “**JEDZ**”, the boundaries of which are more fully set forth in the map attached as Exhibit A which are hereinafter the “**JEDZ Boundaries**”) in order to improve the economic welfare of the Township and its citizens, in furtherance of the public purposes set forth in Article VIII, Section 13 of the Ohio Constitution (the “**Constitution**”) and the Columbia Township Joint Economic Development Zone Economic Plan (the “**Plan**”) and in accordance with the terms of that certain Joint Economic Development Zone Contract by and between the Township and the Village of Fairfax, Ohio (the “**JEDZ Contract**”) authorized by the Township’s Resolution No. 13-10, 2013 (the “**JEDZ Resolution**”) (the Constitution, the Plan, the JEDZ Contract, and the JEDZ Resolution are, together, the “**Authorizing Legislation**”); and

WHEREAS, this Board has determined that The Belting Company of Cincinnati (the “**Employer**”), an Ohio corporation, intends to create jobs within the JEDZ Boundaries with a total annual payroll of at least Ten Million and 00/100 Dollars (\$10,000,000.00) in connection with a project to be implemented by the Employer (the “**Project**”) on real property situated on Ridge Road currently known as the Ridge K-Mart site (as more fully set forth in Exhibit B attached hereto, the “**Project Site**”); and,

WHEREAS, in order to incentivize the Employer to locate the Project at the Project Site, and pursuant to the authority granted to this Board pursuant to Authorizing Legislation and the limited home rule powers set forth in Chapter 504 of the Ohio Revised Code, this Board has determined that it is in the best interest of the Township to enter into a Joint Economic Development Zone Job Creation Grant Agreement providing the Employer a grant equal to 50% of the income tax revenues received by the Township as a result of the Project for a period of ten (10) years commencing in calendar year 2017 (all as more fully described below).

NOW, THEREFORE, BE IT RESOLVED by the Board of Township Trustees of Columbia Township, County of Hamilton, State of Ohio:

SECTION 1. That this Board hereby approves and authorizes the execution of a Joint Economic Development Zone Job Creation Grant Agreement (the “**Agreement**”) with Employer, in substantially the form attached hereto as Exhibit C, in order to induce the Employer to locate the Project at the Project Site and to create jobs within the Township with a total annual payroll of at least Ten Million and 00/100 Dollars (\$10,000,000). The term of the grant set forth in the Agreement shall be for a period of ten (10) years commencing in calendar year 2017, as more fully set forth in the Agreement.

SECTION 2. That pursuant to the terms of the Agreement, there is hereby established the Columbia Township JEDZ CBT Project Fund (the “**Project Fund**”), into which the Township will deposit 50% of all Income Tax Revenue (as defined in the Agreement) received by the Township during the Grant Term (as also defined in the Agreement). Money in the Project Fund shall be used in accordance with the terms of the Agreement.

SECTION 3. That this Board hereby authorizes the proper Township officials, including the Township Administrator and Fiscal Officer, to do all things necessary and proper to fulfill the Township’s obligations under the Agreement and to enforce the Agreement.

SECTION 4. That the Fiscal Officer is hereby directed to forward a copy of this Resolution to the County Auditor of Hamilton County.

SECTION 5. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code

SECTION 6. The Trustees of Columbia Township upon at least a majority vote do hereby dispense with the requirement that this Resolution be read on two separate days, and hereby authorize the adoption of this resolution upon its first reading.

SECTION 7. By unanimous vote of the Columbia Township Trustees, this Resolution is hereby declared to be an emergency measure necessary for immediate preservation of the public peace, health, safety and welfare of Columbia Township. The reason for the emergency is to provide the incentives referenced above in a timely manner in order to induce the Employer to locate the Project at the Project Site and to provide for the efficient development within the JEDZ Boundaries in accordance with the Plan.

SECTION 8. That this Resolution shall be effective at the earliest date allowed by law.

Mrs.Hughes seconded the Resolution, and the roll being called upon the question of its adoption, the vote resulted as follows:

ADOPTED this 26 day of May, 2015.

EXHIBIT A

JEDZ BOUNDARIES (Highlighted Region is JEDZ territory)

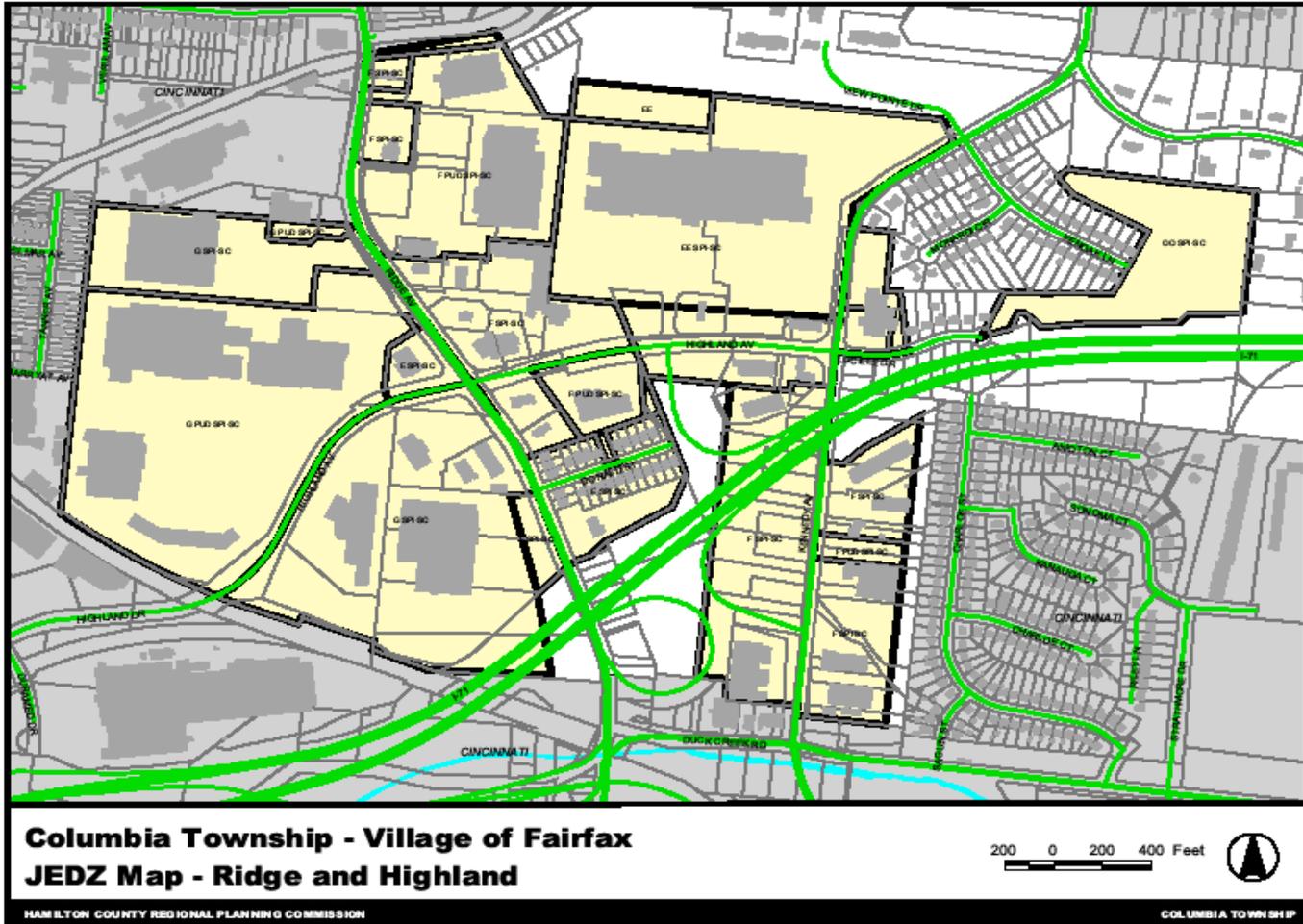


EXHIBIT B

PROJECT SITE

The Project Site consists of the following Hamilton County Auditor's Parcel Nos.:

520-0270-0083

520-0270-0084

520-0270-0085

520-0270-0086

520-0270-0017

520-0270-0082